This report, Libraries: How they stack up, provides a snapshot of the economic impact of libraries. The report contains some interesting comparisons of library economics and activities to other sectors, professions and destinations in the worldwide economy.

Libraries as economic engines
See page 2

Libraries as logistics experts
See page 3

Libraries as valued destinations
See page 4

Libraries as global information suppliers
See page 5

Libraries as home to a vibrant and sizable profession
See page 6
Libraries as economic engines

Library expenditure comparison

Estimated worldwide library expenditures:
$31 billion annually (Information compiled from more than 30 sources)

Estimated U.S. library expenditures:

U.S. industries with similar approximate spending levels:

- Video retail sales: $12.3 billion (WSJ, 2-13-03, p. 1)
- Bars and taverns: $13.3 billion (Statistical Abstract 2002, p. 770)

U.S. industries with smaller approximate spending levels:

- Barber shops: $2.1 billion (Statistical Abstract 2002, p. 773)
- Exercise equipment sales: $3.8 billion (Statistical Abstract 2002, p. 760)
- Golf equipment sales: $3.9 billion (Statistical Abstract 2002, p. 760)
- Coin-operated laundromats: $4.3 billion (Statistical Abstract 2002, p. 775)
- Bicycle sales: $5.1 billion (Statistical Abstract 2002, p. 760)
- Parking lots: $7.7 billion (Statistical Abstract 2002, p. 775)

Value of library services

One way to measure a library’s service value is to use cost-benefit analysis. Each public library in this sample returned substantially more than $1 of benefits to its patrons for each $1 of annual local taxes.

Libraries as logistics experts

U.S. libraries circulate 1,947,600,000 items a year

<table>
<thead>
<tr>
<th>Public libraries</th>
<th>Academic libraries</th>
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</thead>
<tbody>
<tr>
<td>1,772,000,000</td>
<td>122,000,000</td>
</tr>
<tr>
<td>39,500,000</td>
<td>14,100,000</td>
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<tr>
<td><strong>1,811,500,000</strong></td>
<td><strong>136,100,000</strong></td>
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</tbody>
</table>

How do libraries compare to Amazon?

U.S. public library cardholders outnumber Amazon customers by almost 5 to 1.


*U.S. public libraries have 148,000,000 library cardholders.* (State library data 2001-02)

Each day, U.S. libraries circulate nearly 4 times more items than Amazon handles.


How do libraries compare to FedEx?

U.S. libraries circulate about the same number of items as FedEx ships per day.

*FedEx ships more than 5.3 million items per day.* (FedEx Annual Report 2003)
One out of every six people in the world is a registered library user.

Total number of worldwide registered library users: 1.1 billion (information compiled from multiple sources)
Population of the world: 6.2 billion (World Almanac 2003, p. 857)

Five times more people visit U.S. public libraries each year than attend U.S. professional and college football, basketball, baseball and hockey games combined.

If library patrons were to pay the average sporting game ticket price of approximately $35 per visit, libraries would generate more than $39 billion in annual revenues.

U.S. public library visits:
1,116,000,000
(State library data, 2001-02)

U.S. sports attendance:
203,700,000
(Statistical Abstract 2002, chart 1224)
Libraries as global information suppliers

Libraries hold 16 billion volumes worldwide—that’s about 2.5 items for each person on earth. At an average price of $45 per book, the worldwide library book inventory approaches nearly three-quarters of a trillion dollars.

In 2002, libraries led the way with new electronic books, delivering access to eBooks more than 2.6 million times.

1 million libraries worldwide
(Information compiled from multiple sources)

139,800 libraries in the United States

Estimated value of library collections worldwide:

- **$720 billion** Total estimated value of library materials, including the following specific categories:
- **$211 billion** Estimated value of academic library materials
  (Total number of volumes x $60 average cost of academic book)
- **$202 billion** Estimated value of public library materials
  (Total number of volumes x $45 average cost of book)

(Bowker Annual, 2003, p. 513-516; average hardback $60, average paperback $30)

Total number of volumes: 16 billion
(Information compiled from multiple sources)

Total number of volumes is 2 ½ times the total population of the world.

Population of the world: 6.2 billion
(World Almanac 2003, p. 857)

Volumes held in the world’s libraries

**Government/National libraries**: 16
**Special libraries**: 14
**Academic libraries**: 12
**School libraries**: 10
**Public libraries**: 8

**Volumes held in billions**

Libraries: How they stack up 5 A report from OCLC
Libraries as home to a vibrant and sizable profession

How many librarians are there worldwide?

Total number of librarians worldwide: 690,000

Population of Guyana 698
Population of Bahrain 656
Population of North Dakota 642
Population of Baltimore, MD 651
Population of Austin, TX 657
Population of Columbus, OH 711

(total number of librarians in the U.S. is 203,000)

How do librarians compare with other professionals?

Total number of U.S. librarians: 203,000

This is roughly equivalent to the number of pharmacists and architects.

U.S. librarians deliver more than 422 million hours of service annually.

(203,000 x 40 hours a week x 52 weeks)

(Statistical Abstract 2002, p. 381)